



## Broad-Based Black Economic Empowerment Verification Certificate

PEC UTILITY MANAGEMENT (PTY) LTD

Certificate No:001/B-BBEE/2020/00322/GEN

Registration no: 2004/032820/07  
VAT no: 4320152236  
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Verification standard applied: DTI Codes of Good Practice on Black Economic Empowerment  
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013  
Scorecard applied: Generic Large Enterprise (>R50 million)  
Financial year rated: 2020

Element	Element weighting	Score
Ownership	25	25,00
Management Control	19	1,13
Skills Development	20	19,45
Enterprise and Supplier Development	40	40,40
Socio-Economic Development	5	5,00
Y.E.S Initiative Bonus Points		0,00
<b>Overall Score</b>	<b>109</b>	<b>90,98</b>

**Broad Based BEE status level** : **A level THREE contributor to B-BBEE**  
**BEE procurement recognition level** : **110%**  
**Black Ownership** : **51,11%**  
**Black Women Ownership** : **27,26%**  
**Empowering Supplier** : **YES**  
**Designated Group Supplier** : **YES**  
**Y.E.S Initiative Applied** : **NO**

This verification certificate and verification report is based on information provided to Amax BEE Verifications and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications. The calculation of the scores has been determined in accordance with the DTI Codes of Good Practice on Black Economic Empowerment as Gazetted.

Amax BEE Verifications (Pty) Ltd Reg: 2014/267853/07

Director: GP Stols

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Date of issue: 27 August 2020

Expiry date: 26 August 2021

Period of validity: 12 Months



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